

# Tank Storage 2050 Climate Neutrality Vision

The EU Member States and most other countries worldwide are committed to programmes designed to reduce emissions mainly arising from the burning / use of fossil fuels and achieve climate neutrality by 2050.

As a sector, represented by FETSA, we are ready to support the EU and national governments in the energy transition to achieve a climate neutral continent by ensuring that existing infrastructure can be used for both traditional and alternative fuel sources; by adapting infrastructure to accommodate alternative liquids and gases; by maintaining and developing supply chain efficiency; and by storing reserves for energy resilience. Our very high level of investments in Europe (5.3 billion euros over the next 5 years) reflects our commitment to achieving EU climate goals.

We have developed a Climate Neutrality Vision, which has various recommendations to help achieve climate neutrality by 2050. To achieve this goal, in support of the EU Green Deal and global commitments, our sector will:

Provide expert advice, support innovation, where appropriate and agreed participate in pilot projects and testing programmes to help EU and governmental decision makers to develop policy.

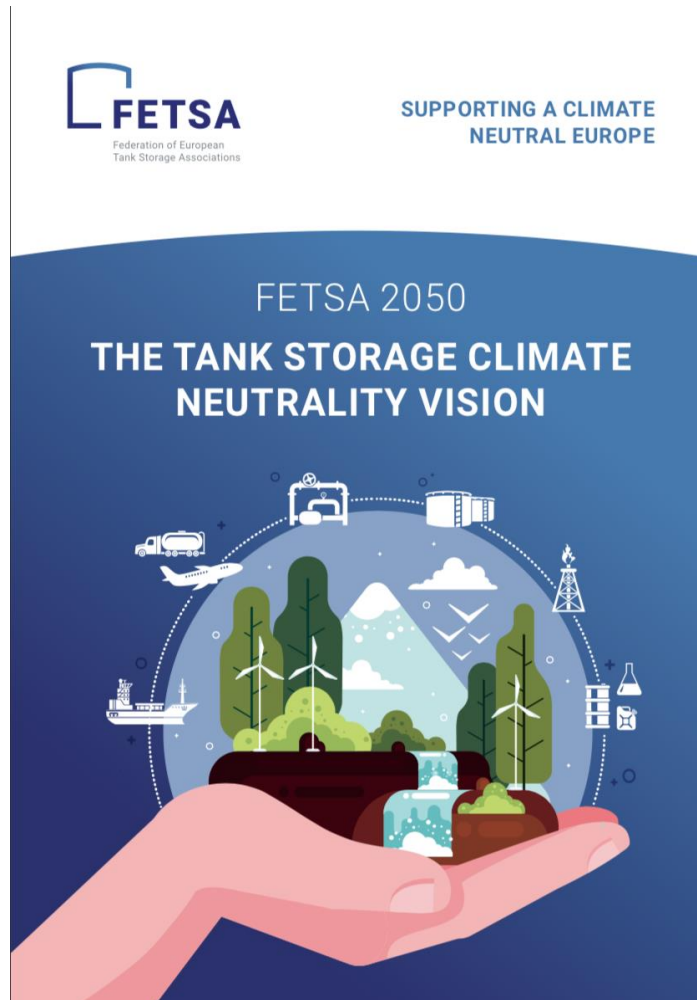
Develop the necessary flexibility in our storage terminals / pipelines to manage change and accommodate next generation liquid and gas alternatives to crude oil derived products.

Work with EU and national authorities / agencies to determine the impact of the energy transition on other liquid product (such as chemicals, fertilizers, foodstuffs, animal feed) movements, and work to ensure demand can still be met.

Provide resilience by making available continued storage for legacy liquids – hydrocarbon by-products, fuels, etc.

Educate and raise awareness of energy transition/climate neutrality and the changes this necessitates with staff, suppliers and customers as well as trade association members.

In addition to these broad goals and recommendations, we have specific and concrete actions across many different areas that we would like the EU to take. These include channeling public funding into research and development of synthetic fuels and power to liquid processes; reforming state aid rules to facilitate decommissioning of old terminals,



renewal of existing terminals and the creation of new infrastructure to handle new liquid fuels and inputs such as clean hydrogen; ensuring portability of renewable energy in liquid form; and evaluating strategic stocking needs to make sure liquids and volumes reflect economic needs with sufficient lead times for any changes e.g. potential future obligations to stock clean hydrogen.

We feel that the development of the Tank Storage Climate Neutrality Vision marks a landmark in the way we interact with our community in Brussels of regulators, and other supply chain stakeholders. It also shows that our sector is willing to engage with the wider community in a dynamic, constructive, responsible and pro-active manner. This responds to the wishes of our own community of tank storage companies and ultimately benefits energy consumers and society as a whole.

By Ravi Bhatiani Executive Director, FETSA the Federation of the European Tank Storage Associations